

June 12, 2026

IDC Board of Directors announces new president

The IDC Board of Directors is pleased to announce the appointment of Shawn Petrie as the organization's new president, effective May 1, 2026.

Shawn is an Inuvialuk beneficiary and lawyer who has worked with the Inuvialuit Corporate Group for more than five years. He has held several senior leadership roles, including manager of legal services and legal counsel for IRC, vice president of southern operations for IDC and president of Weldco-Beales Manufacturing.

In his new role, Shawn will bring legal, operational and executive experience to guide IDC's strategic direction and growth. His work will focus on maximizing shareholder value and supporting the corporation's next phase of expansion and innovation.

IDC thanks outgoing president, James Thorbourne for his dedication and service over the last year of transition within the organization.

We look forward to this new chapter and to Shawn's leadership in supporting the implementation of the IFA.

About Inuvialuit Development Corporation

Inuvialuit Development Corporation (IDC) is a 100% Inuvialuit-owned for-profit holding company, with a wealth of experience growing leader businesses in a variety of industries. As the business arm of the Inuvialuit Regional Corporation, IDC owns and operates a diversified portfolio of companies, residential and commercial spaces to support the implementation of the Inuvialuit Final Agreement and advance long-term economic prosperity for the Inuvialuit of Canada's Western Arctic.

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